

9th Crowdfunding Symposium

Conference Agenda

Date: September 19, 2025

Location: Impact Hub Dresden “Galerie” – [Link](#)

Doors open 8.30

Welcome 8.50 – 9.00
Prof. Dr. Lars Hornuf (Dresden University of Technology)

Session 1 9.00 – 10.30
Chair: Thomas Lambert

A new era of entrepreneurial finance? Venture tokenization and public markets for startups – Paul Momtaz (Syracuse University)
Discussant: Artur Trzebinski

Generating added value for shareholders using equity-based crowdfunding – Artur Trzebinski (Wroclaw University of Economics and Business)
Discussant: Daniel Berliner

Strategic Intentional Signals: The Impact of the Disclosure of Intended Use of Proceeds on Equity Crowdfunding Investors' Behaviour – Daniel Berliner (University of Agder)
Discussant: Paul Momtaz

Coffee Break 10.30 – 11.00

Session 2 11.00 – 12.30
Chair: Paul Momtaz

Falling for FinTech? A Historical Institutional Account of France's Approach to Financial Innovation After the Global Financial Crisis – Daphnée Papiasse (London School of Economics)
Discussant: Riccardo Tipaldi

Herding Behaviour in Equity Crowdfunding and P2P Lending Markets: A Meta-Analysis – Riccardo Tipaldi (Università degli Studi di Salerno)
Discussant: Tomás Serey

The post-campaign life of crowdfunded firms: Insights from a systematic literature review for a sustainable regulatory framework – Tomás Serey (Adolfo Ibáñez University)
Discussant: Daphnée Papiasse

Lunch Break 12.30 – 13.30

Keynote 13.30 – 14.30
Thomas Lambert (Rotterdam School of Management, Erasmus University)

Fire Talks 14.30 – 15.30

Crowdfunding and the Matthew effect: Examining structural inequalities through a systematic review – Pépin Ilunga N'Kupo (University of Mons)

Donation-Based Crowdfunding in Morocco: Practices, Challenges, and Strategic Levers from the Experience of the Two Official Approved Platforms – Samira Oudray (Abdelmalek Essaadi University)

Can Crowdfunding Be Used to Finance Scientific Research and Knowledge Transfer? – Maria Kukurba and Aneta Waszkiewicz (Warsaw University of Technology)

Crowdfunding and Fintech in Ghana – Stephen Tindi (University of Media, Arts and Communication)

The 'Delaware Effect': Interactions Between Incorporation Choice and Herding Dynamics in U.S. Equity Crowdfunding – Riccardo Tipaldi (Università degli Studi di Salerno)

Raison d'être of Crowdfunding: A Perspective from Emerging Markets – Khaoula Behi (Friedrich-Alexander-Universität Erlangen-Nürnberg)

Success in Cultural Crowdfunding Campaigns: The Central and Eastern European Perspective – Urszula Mrzygłód (University of Gdansk)

Coffee Break 15.30 – 16.00

Session 3 16.00 – 17.00
Chair: Maximilian Meiler

Exploring Equity-based Crowdfunding: Preliminary Insights on Motivational Factors of Investors – Sophie Kutzsch (Dresden University of Technology)
Discussant: Giacomo Modugno

Generative-AI and the Complexity of Entrepreneurial Pitches: Implications for Investor Information Processing in Crowdfunding – Giacomo Modugno (Politecnico di Milano)
Discussant: Sophie Kutzsch

Podium Discussion 17.00 – 17.45
Tino Kreßner (Startnext) and Fränze Schönbrodt (OneCrowd)

Conference Dinner 18.30 – 21.00
Cantina Tapas- and Wine Bar – [Link](#)

