Bachelorseminar
“The Political Economy of the Euro Area/Greek Crisis”
WiSe 2016/2017 – SoSe 2017

The course consists of an introductory lecture during the winter term 2016/17 and a (two-day) seminar in June 2017 where students have to present a term paper.

Modules:
Bachelorseminar
BA-WW-BS
BA-IB-ID2/BA-IB-S/BA-IB-EF

Instructor:
Prof. Thomas Moutos
(Athens University of Economics and Business)

Introductory Lectures

Date and Location:
19.10.2016, 14:50-18:10, POT 251/H
20.10.2016, 14:50-18:10, HSZ 304/Z

Topics:
- Accounting for debt developments across countries
- Alternative Interpretations of the Causes of the Debt Crisis
- The Relationship between Private, Public, and Foreign Financial Balances and the Unintended Consequences of the Stability and Growth Pact
- The Political Economy of the Bailouts and Debt Reduction Strategies

Readings:


**Seminar**

Enrollment for a term paper: 20. October 2016  
(at the end of the introductory lectures)
Submission deadline: 14. April 2017  
Presentation of term papers: est. 21.-23. June 2017 (ifo Institute Dresden)

**Seminar Topics:**

**Alternative Views on How the Eurozone Crisis was Generated**

1. **The “Reduced Competitiveness” View**  

2. **The Structural Views**

3. **The “Lack of Centralization” View**

4. **The “Mismanagement View”**

5. **Analysis of the 2012 Greek Debt Restructuring**
Analysis of Different Trajectories to the Debt Crisis

6. Greece

7. Ireland

Analysis of the Economic Adjustment Programmes

8. Greece

9. Ireland

10. Portugal

Primary Budget Surpluses

11. Are the Primary Budget Surpluses Required of the Crisis Countries Feasible?
12. The IMF, Unsustainable Debt, and the Political Economy of Lending

13. The Political Economy of Banking and Financial Policies during Crises

14. Political Credit Cycles

For further details, please contact
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