Sugata Marjit – General Equilibrium Framework for Policy Evaluation

Lecturer: Sugata Marjit (Centre for Studies in Social Sciences, Calcutta (CSSSC) India; Centre for Training and Research in Public Finance and Policy at CSSSC; GEP, University of Nottingham UK; CES-Ifo, Munich, Germany)

Date: July 11, 2018

Venue: TU Dresden, Georg-Schumann-Bau, room SCH B 37, Münchner Platz 1-3, 01187 Dresden

Course requirements: tba.

Registration: yvonne.bludau@tu-dresden.de until July 4, 2018.

Course Description
This short course intends to develop simple general equilibrium (GE) models to evaluate wide range of contemporary economic policies and related mechanisms. This approach demonstrates how GE theory analytically helps in clarifying critical policy outcomes. In particular we emphasize how partial equilibrium results may drastically differ from GE type results and pinpoint possible policy mistakes or failed outcomes. Emphasis will be on examples drawn from the well known current events such as BREXIT and US protectionism

Schedule (Wednesday, July 11, 2018)

Lecture 1: 09:20 am - 10:50 am Room SCH B 37
- Mathematical Foundation of simple general equilibrium models
- Partial equilibrium. vs general equilibrium outcomes
- Finite Change

Lecture 2: 11:10 am - 12:40 am Room SCH B 37
Applications 1
- Minimum wage
- Employment
- Shadow economy
- Corruption

Lecture 3: 14:50 am - 16:20 am Room SCH B 37
Applications 2
- Protectionism
- Restricted immigration
- Environmental issues
References

Lecture 1

Lecture-2

Lecture-3