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Annex 1 Study regulations: Module descriptions

Compulsory Area	4
WW-MA-PIE-ACW: Academic Writing	4
WW-MA-PIE-EEC: Empirical Economics	5
WW-MA-PIE-MEC: Microeconometrics	6
WW-MA-PIE-PPI: Principles of Public and International Economics	7
WW-MA-PIE-RSD: Research Design	8
Elective Area	9
Core Electives	9
WW-MA-PIE-ATE: Advanced Topics in Applied Econometrics	9
WW-MA-PIE-CPT: Cost and Prices in Transport	10
WW-MA-PIE-CAT: Cost-Benefit Analysis in Transport	11
WW-MA-PIE-DEV: Development Economics	12
WW-MA-PIE-MIG: Economics of Migration	13
WW-MA-PIE-EWS: Economics of the Welfare State	14
WW-MA-PIE-ERS: Empirical Research in Spatial and Environmental Economics	15
WW-MA-PIE-EXC: Exchange Rates	16
WW-MA-PIE-RFM: Financial Stability and Regulation of Financial Markets	17
WW-MA-PIE-IFM: International Financial Markets	18
WW-MA-PIE-IPE: International Public Economics	19
WW-MA-PIE-GIS: Introduction to Geographic Information Systems	20
WW-MA-PIE-MDE: Microeconomic Perspectives on Development Economics	21
WW-MA-PIE-REC: Resource Economics	22
WW-MA-PIE-TAX: Theory of Taxation	23
WW-MA-PIE-UEC: Urban Economics	24
Presenting and Discussing (also eligible for Core Electives from summer 2025)	25
WW-MA-PIE-AIE: Advanced Topics in International Economics	25
WW-MA-PIE-TER: Current Topics in Empirical Economic Research	26
WW-MA-PIE-FSR: Current Topics in Financial Stability and Regulation of Financial Markets ...	27
WW-MA-PIE-TME: Current Topics in International Monetary Economics	28
WW-MA-PIE-TPE: Current Topics in Public Economics	29
WW-MA-PIE-ELE: Empirical Labor Economics	30
WW-MA-PIE-ERT: Empirical Research Task	31
WW-MA-PIE-SUS: Sustainability Economics	32
WW-MA-PIE-TEP: Topics in Economic Policy	33
WW-MA-PIE-TIE: Topics in International Economics	34

WW-MA-PIE-TPV: Topics in Policy Evaluation	35
Free Electives	36
WW-MA-PIE-IFR: Advanced International Financial Reporting	36
WW-MA-PIE-AMS: Applied Multivariate Statistics	37
WW-MA-PIE-DDS: Data-Driven Multivariate Statistics	38
WW-MA-PIE-DBE: Digital Business Engineering	39
WW-MA-PIE-DIH: Digital Health	40
WW-MA-PIE-FTE: Financial Technology	42
WW-MA-PIE-GLSB2: German Language Skills Basics	43
WW-MA-PIE-GLSB1: German Language Skills Beginners	44
WW-MA-PIE-ISH: Internship Public and International Economics	45
WW-MA-PIE-PSE: Power System Economics	46
WW-MA-PIE-SSM: Strategic Sustainability Management	47
WW-MA-PIE-TMA: Technology Management	48
WW-MA-PIE-TMS: Theoretical Multivariate Statistics	49
WW-MA-PIE-TEF: Topics in Empirical Finance	50

Compulsory Area

Module number	Module name	Responsible lecturer
WW-MA-PIE-ACW	Academic Writing	Prof. Dr. Christian Leßmann christian.lessmann@tu-dresden.de
Qualification objectives	The students can compile a literature review according to the principles of scientific work. They manage to research relevant literature, work with literature databases, and cite correctly.	
Contents	Literature research and management, reading strategies, structuring text, argumentation, and writing process design.	
Teaching and learning methods	Workshop: 2 hours per week, self-study	
Prerequisites for participation	None	
PIE Usability	Compulsory module	
Examination	Complex assessment, 100 hours	
Workload and Credit points	180 hours, 6 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-EEC	Empirical Economics	Prof. Dr. Christian Leßmann christian.lessmann@tu-dresden.de
Qualification objectives	Students are familiar with applying modern empirical methods in economics and using them independently.	
Contents	Basics and methods of empirical economic research, the use of statistical software, and methods allowing causal interpretations based on regression models.	
Teaching and learning methods	Lecture: 2 hours per week, tutorial: 1.5 hours per week, self-study	
Prerequisites for participation	Mathematics, in particular calculus, stochastics, and inferential statistics at the final secondary-school level.	
PIE Usability	Compulsory module	
Examination	Complex assessment, 30 hours	
Workload and Credit points	210 hours, 7 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-MEC	Microeconometrics	Prof. Dr. Bernhard Schipp bernhard.schipp@tu-dresden.de
Qualification objectives	Students are familiar with econometric analysis methods based on individual data. They are familiar with current microeconomic methods and can apply them to economic problems.	
Contents	Generalized linear models, Quantile-Regression, Maximum-Likelihood, IV and GMM estimators, Binomial Logit, Probit and Gompit-models, Multinomial models, regression with censored and truncated variables, Tobit-models, models for Duration data, Hazard-rate models and Panel-data analysis.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 2 hours per week, self-study	
Prerequisites for participation	Knowledge of statistics and econometrics, in particular interval estimators and hypothesis testing as well as linear multiple regression models, at Bachelor's level. The following literature is suitable for preparation: Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Compulsory module	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-PPI	Principles of Public and International Economics	Prof. Dr. Alexander Kemnitz alexander.kemnitz@tu-dresden.de
Qualification objectives	Students are familiar with current theories and formal analytical techniques in public economics and international trade. They are able to use these tools to address economic issues.	
Contents	Production and household theory, general equilibrium, game theory, imperfect competition, international trade, growth and computer-based modeling.	
Teaching and learning methods	Lectures: 4 hours per week, practical: 1 hour per week, tutorial: 2 hours per week, self-study	
Prerequisites for participation	Knowledge of basic economic concepts, in particular economic cycle, economic systems, and market forms, of methods of economic analysis, in particular equilibrium analysis, comparative statics, and of mathematics, in particular analysis, stochastics, and inferential statistics at Bachelor's level. The following literature is suitable for preparation: https://www.core-econ.org/the-economy/ .	
PIE Usability	Compulsory module	
Examination	Complex assessment, 50 hours	
Workload and Credit points	360 hours, 12 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-RSD	Research Design	Dean of studies, Faculty of Business and Economics studiendekan.ww@mailbox.tu-dresden.de
Qualification objectives	Students have in-depth conceptual and application-oriented knowledge of general and task-specific research methods in economics. Being able to reflect on the interrelationships between the research question and methodology, they can independently set up an economic research project, handle it with proper scientific methods, and discuss the results.	
Contents	Economic theory, economic policy, public finance, monetary economics, international economics, or empirical economic research, pending on student's choice.	
Teaching and learning methods	Seminar: 2 hours per week, self-study The courses are to be selected from the Research Design course catalog to the extent indicated; this catalog will be announced at the beginning of the semester in the usual manner.	
Prerequisites for participation	Competencies to be acquired in the modules Principles of Public and International Economics, Microeconometrics, Empirical Economics, and Academic Writing.	
PIE Usability	Compulsory module	
Examination	Complex assessment, 40 hours	
Workload and Credit points	300 hours, 10 credit points	
Frequency	Offered each semester	
Duration	One semester	

Elective Area

Core Electives

Module number	Module name	Responsible lecturer
WW-MA-PIE-ATE	Advanced Topics in Applied Econometrics	Prof. Dr. Kamila Cygan-Rehm kamila.cygan-rehm@tu-dresden.de
Qualification objectives	Students are introduced to modern econometric methods and know about solutions to typical data analysis challenges in an economic policy and scientific context. They can analyze specific questions, propose suitable analysis methods, deal critically with the central assumptions and assess the quality of empirical studies. They are familiar with statistical software and programming.	
Contents	Selected advanced methods of applied econometrics, particularly causal analysis (matching, shift-share instrumental variables, robust difference-in-differences, etc.), illustrative examples from current research on economic policy issues.	
Teaching and learning methods	Lecture: 2 hours per week, self-study Participation is limited to 25 persons, selected by lottery.	
Prerequisites for participation	Knowledge in Econometrics as conferred by the modules Empirical Economics and Microeconometrics, respectively.	
PIE Usability	Core Elective	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-CPT	Cost and Prices in Transport	Dr. Stefan Tscharaktschiew stefan.tscharaktschiew@tu-dresden.de
Qualification objectives	Students know the relationship between costs and prices in the transport sector and can assess the appropriateness of typical regulation of transport companies. They can identify existing (or future) inefficiencies in various areas of the transport sector and develop suitable solutions to eliminate them. Students know the welfare-optimized pricing of transport services (individual transport, local public transport) and the pricing of transport infrastructure facilities. Based on this comprehensive knowledge, students can act in a socially responsible manner by recognizing, developing and communicating solutions to improve the overall social situation in the transport sector.	
Contents	Analytical and quantitative methods for the analysis of a variety of transport economic and transport policy issues in the areas of individual road passenger transport, local public transport and air transport.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 2 hour per week, self-study	
Prerequisites for participation	Competencies in empirical methods of transportation economics at Bachelor's level.	
PIE Usability	Core Elective	
Examination	Written exam, 20 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-CAT	Cost-Benefit Analysis in Transport	Dr. Stefan Tscharaktschiew stefan.tscharaktschiew@tu-dresden.de
Qualification objectives	Students can present the economic theory of welfare-based assessment of transportation projects, including cost and benefit components, and understand these using practical examples. They are enabled to systematically and theoretically analyze socio-politically relevant issues beyond the transport field, thus strengthening their ability to make decisions and act socially responsibly.	
Contents	Measurement and evaluation of costs and benefits as well as the associated problems and difficulties, their dependence on central framework conditions in the transport sector.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 2 hour per week, self-study	
Prerequisites for participation	Competencies in empirical methods of transportation economics at Bachelor's level.	
PIE Usability	Core Elective	
Examination	Written exam, 120 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-DEV	Development Economics	Prof. Dr. Christian Leßmann christian.lessmann@tu-dresden.de
Qualification objectives	Students are familiar with relevant models of modern growth theory and models of comparative development research to explain the causes of intra- and international income differences. Furthermore they can analyze and interpret the effects of population of population changes, fertility and migration.	
Contents	Traditional and alternative approaches to explaining for growth and development, inequality as well as population growth and migration as determinants of development.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 1 hour per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Core Elective	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-MIG	Economics of Migration	Prof. Dr. Alexander Kemnitz alexander.kemnitz@tu-dresden.de
Qualification objectives	Students are familiar with the economic causes and consequences of the cross-border mobility of individuals and households. They can analyze and evaluate economic aspects of the migration debate.	
Contents	Individual economic migration incentives, global and nation-state effects of migration, migration and the welfare state, illegal immigration and questions of international policy coordination.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 1 hour per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Core Elective	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-EWS	Economics of the Welfare State	Prof. Dr. Marcel Thum marcel.thum@tu-dresden.de
Qualification objectives	Students understand social security systems' workings and dependence on economic and demographic developments. They can competently discuss and evaluate reform proposals.	
Contents	Functioning and effectiveness of social security security systems, normative reasons for the the government's role in health insurance and old-age and income security, models in insurance economics.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 1 hour per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Core Elective	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-ERS	Empirical Research in Spatial and Environmental Economics	Prof. Dr. Georg Hirte georg.hirte@tu-dresden.de
Qualification objectives	Students have advanced knowledge of the methods of empirical regional and environmental economic research and are able to apply them. The students have key qualifications in the areas of rhetoric, presentation and presentation techniques as well as social skills and the ability to work in a team. Furthermore, students are strengthened in their personality.	
Contents	Contents of the module are the basics of regression analysis as well as the presentation of methods of spatial economics specifically used in regional research of spatial economics. Using software and concrete regional and specific regional data, individual questions are analyzed using various methods with reference to current research. are examined.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 2 hours per week, self-study	
Prerequisites for participation	Students acquire skills in the microeconomic fundamentals of spatial economics and the new economic geography Economic Geography and basic knowledge of statistics at Bachelor's level are required. For preparation, see for example: Heumann, C., Schomaker Shalab, M.: Introduction to Statistics and Data Analysis, Springer, 2016.	
PIE Usability	Core Elective	
Examination	Term paper, 75 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-EXC	Exchange Rates	Prof. Dr. Stefan Eichler stefan.eichler@tu-dresden.de
Qualification objectives	Students know the functioning and structure of foreign exchange markets. They know theoretical and empirical issues of interest rate and purchasing power parity and understand exchange rates' short- and long-term dynamics. They can explain the development of foreign exchange markets and their institutional design.	
Contents	Fundamentals of exchange rates and foreign exchange markets, in particular structure, price formation and liquidity in the foreign exchange market, purchasing power and interest parity, the Mundell-Fleming model, and the monetary model of exchange rate formation.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 1 hour per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Core Elective	
Examination	Written exam, 60 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-RFM	Financial Stability and Regulation of Financial Markets	Prof. Dr. Thilo Liebig yvonne.bludau@tu-dresden.de
Qualification objectives	Students are familiar with the problem of systemic risk and its impact on financial market stability. They understand the essential tasks, institutions, and instruments of banking, insurance, securities, and macroprudential supervision at national and international levels. They can analyze the causes and effects of financial crises in a well-founded manner and discuss suitable regulatory mechanisms.	
Contents	Fundamentals of financial stability in micro- and macroprudential dimensions, including various indicators for measuring financial stability and models for explaining financial crises and their effects.	
Teaching and learning methods	Lecture: 2 hours per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Core Elective	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-IFM	International Financial Markets	Prof. Dr. Stefan Eichler stefan.eichler@tu-dresden.de
Qualification objectives	Students are familiar with the functioning and structure of international financial markets. They can analyze pricing on international financial markets, balance of payments problems and issues of monetary policy and derive practical conclusions.	
Contents	Fundamentals of international financial markets, including the various actors, the instruments for processing transactions, the pricing of shares and bonds, monetary and bonds, monetary policy and the macroeconomic implications of capital and current account imbalances.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 1 hour per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Core Elective	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-IPE	International Public Economics	Prof. Dr. Marcel Thum marcel.thum@tu-dresden.de
Qualification objectives	Students can put fundamental concepts of public economics into a global context. In particular, they understand the strategic interaction between states and can analyze and evaluate policy measures in a globalized world.	
Contents	Motivation and effects of national policy measures in an international context in the absence of a so-called world government, strategic interaction between states in the design of economic policy instruments, modeled by cooperative and non-cooperative game theory.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 1 hour per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Core Elective	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-GIS	Introduction to Geographic Information Systems	Jun.-Prof. Dr. Valentin Lindlacher valentin.lindlacher@tu-dresden.de
Qualification objectives	Students are familiar with Geographic Information Systems software and can apply it to problems in the field of economics. They are able to collect, process and analyze data using Geographic Information Systems based on a research or application question in economics.	
Contents	Properties and application areas of Geographic Information Systems and respective software.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 1 hour per week, self-study	
Prerequisites for participation	Basic programming and IT skills at A-level.	
PIE Usability	Core Elective	
Examination	Complex assessment, 25 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-MDE	Microeconomic Perspectives on Development Economics	Jun.-Prof. Dr. Valentin Lindlacher valentin.lindlacher@tu-dresden.de
Qualification objectives	Students are familiar with relevant topics and models of modern development economics as well as models of comparative development research. They can assess the role of different factors, such as health, education, and private wealth, on the development of individuals and critically consider resulting policy measures.	
Contents	Different types of capital, in particular human, physical, financial, and social capital, coordination failures, models of asymmetric information, simple behavioral models, and specific policy measures.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 1 hour per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Core Elective	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-REC	Resource Economics	Prof. Dr. Marcel Thum marcel.thum@tu-dresden.de
Qualification objectives	Students know how to determine pricing on markets for exhaustible and renewable resources using dynamic optimization tools.	
Contents	Economic interrelations on global resource markets and economic principles determining the distribution of various types of scarce natural resources to competing uses.	
Teaching and learning methods	Lecture: 2 hours per week, tutorial: 1 hour per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Core Elective	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-TAX	Theory of Taxation	Prof. Dr. Marcel Thum marcel.thum@tu-dresden.de
Qualification objectives	Students possess an in-depth understanding of the central concepts of tax theory. They can fathom and evaluate the effects of tax policy measures.	
Contents	Primary incentive and incidence effects of direct and indirect taxation, optimal design of tax systems, tax reforms.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 1 hour per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Core Elective	
Examination	Written exam, 90 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-UEC	Urban Economics	Prof. Dr. Georg Hirte georg.hirte@tu-dresden.de
Qualification objectives	Students have a sound understanding of urban economics's main approaches and problems. They can numerically investigate and analyze urban economic issues within the framework of these approaches. Students possess key qualifications in rhetoric, presentation and presentation techniques, social skills, and teamwork.	
Contents	Theoretical foundations of urban economics, effects of policy measures in the urban environment, housing construction and land use regulation, traffic in urban areas, agglomeration effects, external effects caused by emissions, environmental effects, and urban economic issues in the context of developing countries.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 2 hour per week, self-study	
Prerequisites for participation	Competencies in microeconomic fundamentals of spatial economics and the New Economic Geography.	
PIE Usability	Core Elective	
Examination	Project, 75 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Presenting and Discussing (also eligible for Core Electives from summer 2025)

Module number	Module name	Responsible lecturer
WW-MA-PIE-AIE	Advanced Topics in International Economics	Prof. Dr. Christian Leßmann christian.lessmann@tu-dresden.de
Qualification objectives	Students are familiar with current theoretical and empirical research in international economics. They can apply theoretical models and empirical methods, discuss the consequences of methodological differences, and write academic papers in the field.	
Contents	Advanced questions of international economics, theoretical and empirical contributions and methods of scientific research and selected approaches to address specific research questions.	
Teaching and learning methods	Seminar: 2 hours per week, self-study Participation is limited to 20 persons, selected by enrolment order.	
Prerequisites for participation	Microeconomics and macroeconomics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Complex assessment, 90 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered commonly each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-TER	Current Topics in Empirical Economic Research	Jun.-Prof. Dr. Valentin Lindlacher valentin.lindlacher@tu-dresden.de
Qualification objectives	Students can analyze quantitative, research-oriented literature in economics, identify and evaluate relevant problems and research questions in empirical economic research, and place them in broader contexts of impact.	
Contents	Recent fundamental and application-oriented research questions of empirical economic research.	
Teaching and learning methods	Seminar: 2 hours per week, self-study Participation is limited to 20 persons, selected by enrollment order.	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Complex assessment, 25 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-FSR	Current Topics in Financial Stability and Regulation of Financial Markets	Prof. Dr. Thilo Liebig yvonne.bludau@tu-dresden.de
Qualification objectives	Students are familiar with current theoretical discussions and applied problems in financial market stability and regulation of the financial markets. They can present, analyze, and discuss current issues using scientific methods.	
Contents	Research contributions on current applied problems of financial market stability and regulation of the financial markets.	
Teaching and learning methods	Seminar: 2 hours per week, self-study	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Combined term paper, 90 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-TME	Current Topics in International Monetary Economics	Prof. Dr. Stefan Eichler stefan.eichler@tu-dresden.de
Qualification objectives	Students can answer current questions regarding financial crises, such as currency, banking and debt crises. They can analyze these issues from a theoretical, empirical and economic policy perspective.	
Contents	Current theoretical and empirical topics in international monetary economics.	
Teaching and learning methods	Seminar: 2 hours per week, self-study Participation is limited to 20 persons, selected by lottery.	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Combined term paper, 90 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-TPE	Current Topics in Public Economics	Prof. Dr. Marcel Thum marcel.thum@tu-dresden.de
Qualification objectives	Students are familiar with applied problems in public economics. They can prepare and analyze current topics in that field using scientific methods.	
Contents	Current theoretical and empirical topics in public economics.	
Teaching and learning methods	Seminar: 2 hours per week, self-study Participation is limited to 20 persons, selected by lottery.	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Combined term paper, 90 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-ELE	Empirical Labor Economics	Dr. Andreas Leibing andreas.leibing@tu-dresden.de
Qualification objectives	Students can discuss and assess the usage and the suitability of various microeconometric methods in applied microeconomics, primarily labor economics. Based on current research papers, they learn about the current state of empirical research in empirical labor market economics.	
Contents	Labor supply and demand, emphasizing education, trade, and the role of firms, panel data analysis, instrumental variables, differences-in-differences estimators, and regression discontinuity analysis.	
Teaching and learning methods	Seminar: 2 hours per week, self-study Participation is limited to 30 persons, selected by enrolment order.	
Prerequisites for participation	Microeconomics and macroeconomics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Combined term paper, 90 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-ERT	Empirical Research Task	Prof. Dr. Christian Leßmann christian.lessmann@tu-dresden.de
Qualification objectives	Students can address an economic, empirical research question comprehensively. They master statistical software, for example, R or Stata, formulate theory-based hypotheses, formulate empirical models, test them econometrically and communicate and critically scrutinize the results.	
Contents	Theory-based hypothesis formation, data processing methods, and the creation and estimation of econometric models.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 1 hour per week, project: 1 hour per week, self-study Participation in the project is limited to 20 persons, selected by enrollment order.	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Complex assessment, 50 hours	
Workload and Credit points	300 hours, 10 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-SUS	Sustainability Economics	Prof. Dr. Artem Korzhenevych artem.korzhenevych@tu-dresden.de
Qualification objectives	Students are familiar with current theoretical and application-oriented discussions in sustainability economics. They can prepare, present, analyze, and discuss these current topics using scientific methods.	
Contents	Current theoretical and empirical research contributions of fundamental and application-oriented nature to sustainability economics.	
Teaching and learning methods	Seminar: 2 hours per week, self-study Participation is limited to 16 persons, selected by lottery.	
Prerequisites for participation	Microeconomics and macroeconomics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Combined term paper, 90 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-TEP	Topics in Economic Policy	Prof. Dr. Alexander Kemnitz alexander.kemnitz@tu-dresden.de
Qualification objectives	Students can scrutinize a current economic policy problem scientifically. They can evaluate alternative solutions and proficiently communicate their expertise in English.	
Contents	Recent fundamental and application-oriented research questions of economic policy.	
Teaching and learning methods	Seminar: 2 hours per week, self-study Participation is limited to 20 persons, selected by lottery.	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Combined term paper, 90 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-TIE	Topics in International Economics	Prof. Dr. Christian Leßmann christian.lessmann@tu-dresden.de
Qualification objectives	Students can understand current theoretical and empirical contributions to international economics, present their most important contents and put them in a scientific context.	
Contents	Current theoretical and empirical topics in public economics.	
Teaching and learning methods	Seminar: 2 hours per week, self-study Participation is limited to 20 persons, selected by enrollment order.	
Prerequisites for participation	Microeconomics, macroeconomics, and econometrics at the Bachelor's level. Literature for preparation: Varian, H: Microeconomic Analysis. Norton, latest edition, Blanchard, O.: Macroeconomics. Pearson, latest edition, Gujarati, D. N.; Porter, D. C.: Basic Econometrics. McGraw-Hill, latest edition.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Combined term paper, 90 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-TPV	Topics in Policy Evaluation	Prof. Dr. Kamila Cygan-Rehm kamila.cygan-rehm@tu-dresden.de
Qualification objectives	Students are familiar with modern methods and applied issues in empirical policy evaluations. They can analyze the assessment of concrete political interventions, propose suitable research designs and deal critically with the central assumptions. They also learn to assess the quality of empirical studies about the study design used, the data basis and the policy recommendations derived.	
Contents	Common methods of policy evaluation (randomized studies, difference-in-differences, regression discontinuity, instrument variable estimation, matching, etc.) and current applications in labor economics, education, social and health policy.	
Teaching and learning methods	Seminar: 2 hours per week, self-study Participation is limited to 15 persons, selected by enrollment order.	
Prerequisites for participation	Knowledge in Econometrics at Bachelor's level.	
PIE Usability	Presenting and Discussing or Core Elective	
Examination	Combined term paper, 40 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Free Electives

Module number	Module name	Responsible lecturer
WW-MA-PIE-IFR	Advanced International Financial Reporting	Prof. Dr. Michael Dobler wus@mailbox.tu-dresden.de
Qualification objectives	The students have in-depth specialist knowledge of international financial reporting. In particular, they are able to present and explain the International Financial Reporting Standards (IFRS) including specific development and application problems and are able to apply this knowledge in a problem-oriented manner as preparers and users of financial reports in an international context. They are able to differentiate between the various normative concepts and are familiar with the scientific language English.	
Contents	Economic, institutional and legal foundations of international accounting, selected accounting problems of single entities, group and industry-specific accounting in an international context mainly according to IFRS.	
Teaching and learning methods	Lecture: 2 hours per week, self-study	
Prerequisites for participation	Basic knowledge of accounting and financial statements as well as IFRS accounting at the Bachelor's level. Literature for preparation: Weygandt, J.J.; Kimmel, P.D.; Kieso, D.E.: Financial Accounting: IFRS. John Wiley and Sons, latest edition.	
PIE Usability	Free Elective	
Examination	Written exam, 60 minutes in case of more than three registered students, and individual oral examinations of 20 minutes otherwise.	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-AMS	Applied Multivariate Statistics	Prof. Dr. Ostap Okhrin ostap.okhrin@tu-dresden.de
Qualification objectives	Students know the most important multivariate statistical methods, such as cluster analysis, regression analysis, analysis of variance, discriminant analysis and factor analysis, and can apply these to real data. They also have key qualifications in rhetoric, presentation and presentation techniques, social skills, and the ability to work in a team.	
Contents	Multivariate statistical methods in current research questions, basics of a free programming language for statistical calculations and graphics.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 2 hours per week, self-study	
Prerequisites for participation	Knowledge of mathematics and statistics at the Bachelor's level. Literature for preparation Sydsaeter, K.; Hammond, P.: Essential Mathematics for Economic Analysis, Financial Times Prentice Hall, Harlow, most recent edition, Härdle, W., Okhrin, O., Okhrin, Y.: Basic Elements of Computational Statistics, Springer, 2017.	
PIE Usability	Free Elective	
Examination	Complex assessment, 75 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-DDS	Data-Driven Multivariate Statistics	Prof. Dr. Ostap Okhrin ostap.okhrin@tu-dresden.de
Qualification objectives	Students have an in-depth understanding of data analysis, particularly of unstructured data and dealing with data sets with missing data. They have strong skills in statistical software and, thus, media competence.	
Contents	Non-trivial regressions, in particular with correlated residuals, non-diagonal covariance matrices and kernel regressions, Bayesian regressions, classification methods, in particular logistic regressions, support vector machines, decision trees, random forests, boosting and bagging, missing data analysis, including missing at random and EM algorithms, as well as neural networks including deep learning.	
Teaching and learning methods	Lecture: 2 hours per week, self-study	
Prerequisites for participation	Knowledge of mathematics and statistics at the Bachelor's level. Literature for preparation Sydsaeter, K.; Hammond, P.: Essential Mathematics for Economic Analysis, Financial Times Prentice Hall, Harlow, most recent edition, Härdle, W., Okhrin, O., Okhrin, Y.: Basic Elements of Computational Statistics, Springer, 2017.	
PIE Usability	Free Elective	
Examination	Written exam, 120 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-DBE	Digital Business Engineering	Prof. Dr. Martin Wiener martin.wiener@tu-dresden.de
Qualification objectives	Students are familiar with key issues and central approaches of (digital) business engineering and know the basic principles of methodical design of digital services and business models. They can also apply selected methods and technologies to analyze and develop appropriate solutions.	
Contents	Principles, methods, and techniques of (Digital) Business Engineering.	
Teaching and learning methods	Lecture: 2 hours per week, project: 1 hour per week, self-study Participation is limited to 20 persons, selected by enrollment order.	
Prerequisites for participation	Knowledge in Business Information Systems at Bachelor's level.	
PIE Usability	Free Elective	
Examination	Written exam, 90 minutes in case of more than three registered students, and individual oral examinations of 20 minutes otherwise.	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-DIH	Digital Health	Dr. Hannes Schlieter digital-health@tu-dresden.de
Qualification objectives	<p>Students will be able to name the concepts of the design and management of of digital health interventions and to explain them in the context of of information and communication systems in the healthcare sector classify them. They are aware of the specifics of the healthcare industry, such as those given by normative provisions, communication standards or technological limitations. are given. Students will also be familiar with the basic concepts of the provision, processing and utilization of health-related data, processing and utilization of health-related information information and the associated technologies. They are able to able to design systems for the provision of digital health services and and integrated care concepts against the background of the overall organizational target corridor. describe, classify and evaluate systems for the provision of digital health and evaluate them.</p>	
Contents	<p>Contents of the module are basic concepts of the design and management of management of digital health interventions, such as digital health applications (DiGAs), normative provisions and standards and standards of medical informatics as well as central concepts for the design of operational information systems in integrated, patient-centered healthcare networks, such as patient pathways, electronic records and data security concepts, European strategies and digital health applications, for example digital therapeutics.</p>	
Teaching and learning methods	<p>Lecture: 2 hours per week, seminar: 1 hour per week, self-study Participation is limited to 20 persons, selection by enrollment order.</p>	
Prerequisites for participation	<p>Good knowledge of basic concepts, methods and contexts of and nterrelationships of economics at Bachelor's level are is a prerequisite.</p>	
PIE Usability	Free Elective	
Examination	<p>Non-public oral examination as a group examination of 15 minutes duration per student.</p>	
Workload and Credit points	150 hours, 5 credit points	

Frequency	Offered each winter semester
Duration	One semester

Module number	Module name	Responsible lecturer
WW-MA-PIE-FTE	Financial Technology	Prof. Dr. Lars Hornuf arite.schrehardt@tu-dresden.de
Qualification objectives	Students know comprehensively about financial technology and its origins. They understand and can explain the basics of current financial technology developments. Students can evaluate the potential of financial technology, describe reasons for changes in financial services, and explain the interaction of technology and regulation regarding financial services.	
Contents	Cryptocurrencies and blockchain technology, mobile and digital payment systems, social trading and robo-advice, marketplace lending and crowdfunding.	
Teaching and learning methods	Lecture: 2 hours per week, self-study	
Prerequisites for participation	Knowledge in finance at Bachelor's level.	
PIE Usability	Free Elective	
Examination	Written exam, 60 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-GLSB2	German Language Skills Basics	Ute Meyer ute.meyer@tu-dresden.de
Qualification objectives	Students have a basic communicative competence in German at level A2 of the Common European Framework of Reference for Languages. They can grasp slowly and clearly articulated concrete information on everyday topics. They understand simple and short texts relating to regular and professional experience in a readable manner in terms of syntax, semantics, lexical and morphology, if the vocabulary is limited to frequently occurring and internationally understandable words. Moreover, they are able to follow short, simple conversations and straightforward presentations to a large extent, react appropriately if the topic is familiar, and describe their environment orally and in writing using simple phrases and sentences.	
Contents	Simple texts on everyday situations and specific topics, especially in a university environment, simple presentations and original documents, e.g., announcements, interviews, short audio and video sequences, relevant reading and listening strategies, simple grammatical structures and appropriate vocabulary and various forms of work with different media.	
Teaching and learning methods	Language course: 4 hours per week, self-study	
Prerequisites for participation	German language skills at level A1 of the Common European Framework of Reference for Languages.	
PIE Usability	Free Elective	
Examination	Language test, 105 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-GLSB1	German Language Skills Beginners	Ute Meyer ute.meyer@tu-dresden.de
Qualification objectives	Students have elementary language skills in German at level A1 of the Common European Framework of Reference for Languages. Students can slowly and clearly articulate concrete information on familiar everyday topics, understand simple and short texts in terms of syntax, semantics, lexis and morphology by reading with a focus on keywords, infer the meaning of unknown concrete terms from the context, use simple expressions to talk about their environment and respond appropriately to simple questions.	
Contents	Very simple texts and listening texts on everyday situations, especially in a university environment, elementary oral and written text production and interaction, relevant reading and listening strategies, simple grammatical structures and appropriate vocabulary and various forms of work, also with different media.	
Teaching and learning methods	Language course: 4 hours per week, self-study	
Prerequisites for participation	None	
PIE Usability	Free Elective	
Examination	Language test, 105 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-ISH	Internship Public and International Economics	Praktikumsbeauftragte bzw. Praktikumsbeauftragter der Fakultät Wirtschaftswissenschaften praktikantenamt.ww@mailbox.tu-dresden.de
Qualification objectives	Students have experience with complex practical problems and are informed about the feasibility of theoretical concepts. They can combine the theoretical knowledge they have acquired with professional practice.	
Contents	Economic policy issues with international reference in professional practice, specific requirements in the profession, particularly the various fields of work and internal activities at the internship site.	
Teaching and learning methods	Internship: 135 hours total, blocked in at least 4 weeks, self-study	
Prerequisites for participation	None	
PIE Usability	Free Elective	
Examination	Ungraded term paper, 10 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-PSE	Power System Economics	Prof. Dr. Dominik Möst ee2@mailbox.tu-dresden.de
Qualification objectives	Students can reproduce basic terms, definitions, concepts and methods of the electricity industry and name relevant parameters of the electricity industry. They can explain market relationships (e.g., merit order concept), present electricity trading and the associated problems and concepts and transfer them to expected issues, and answer quantitative problems in a group with the help of modelling. Students can mathematically set up and implement basic operations research optimization models.	
Contents	Basic theoretical concepts of competitively organized markets, pricing mechanisms and investment decisions on liberalized electricity markets, different markets within the electricity industry (e.g. intra-day electricity market, emissions certificate market), market power, regulatory framework conditions and the regulation of electricity grids.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 2 hours per week, seminar: 2 hours per week, self-study	
Prerequisites for participation	Knowledge in Energy Economics at the Bachelor's level.	
PIE Usability	Free Elective	
Examination	Portfolio exam, 90 hours	
Workload and Credit points	300 hours, 10 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-SSM	Strategic Sustainability Management	Dr. Remmer Sassen lehre_bu@mailbox.tu-dresden.de
Qualification objectives	Students have a basic understanding of strategic sustainability management. They understand the roles and responsibilities of sustainable and strategic leadership and can apply tools of strategic management in relation to sustainability problems.	
Contents	Determinants of strategic sustainability management, roles and responsibilities of sustainable and strategic management, instruments of strategic management, and sustainability problems.	
Teaching and learning methods	Lecture: 1 hour per week, tutorial: 1 hour per week, self-study	
Prerequisites for participation	Knowledge of accounting, annual financial statements, investment and financing as well as marketing and sustainable management at the Bachelor's level. Literature for preparation: Hahn, R: Sustainability Management. Block Services, latest edition.	
PIE Usability	Free Elective	
Examination	Combined term paper, 90 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-TMA	Technology Management	Prof. Dr. Michael Schefczyk mandy.windisch@tu-dresden.de
Qualification objectives	Students have a sound knowledge of the fundamentals and possible applications in technology management. They can apply this knowledge independently and appropriately regarding practical issues. In addition, they can work in teams to analyze the complex problems in the fundamentals of technology management, intellectual property rights and market transactions, as well as the internationalization of technologies, to develop and implement solutions in a targeted manner.	
Contents	Fundamentals of technology management, property rights and market transactions, internationalization of technologies, forecasting and evaluation of technologies, technology procurement, use and licensing.	
Teaching and learning methods	Project: 2 hours per week, self-study Participation is limited to 50 persons.	
Prerequisites for participation	Knowledge in business administration at Bachelor's level.	
PIE Usability	Free Elective	
Examination	Complex assessment, 90 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-TMS	Theoretical Multivariate Statistics	Prof. Dr. Ostap Okhrin ostap.okhrin@tu-dresden.de
Qualification objectives	Students can apply frequently used methods in practice and describe multivariate data. They know and understand matrix algebra, regression analysis, simple analysis of variance, general and specific multivariate distributions, copulae, theory of the multivariate normal distribution, estimation theory and hypothesis tests. Furthermore, students master mathematical and statistical principles and can understand other statistical methods, such as cluster analysis and principal component analysis.	
Contents	Mathematical and statistical basics, procedures of theoretical multivariate statistics and their analysis methods such as matrix algebra, regression analysis, simple variance analysis, general and specific multivariate distributions, copulae, theory of multivariate normal distribution, estimation theory and hypothesis tests as well as cluster analysis and principal component analysis.	
Teaching and learning methods	Lecture: 2 hours per week, practical: 2 hours per week, self-study	
Prerequisites for participation	Knowledge of mathematics and statistics at the Bachelor's level. Literature for preparation Sydsaeter, K.; Hammond, P.: Essential Mathematics for Economic Analysis, Financial Times Prentice Hall, Harlow, most recent edition, Härdle, W., Okhrin, O., Okhrin, Y.: Basic Elements of Computational Statistics, Springer, 2017.	
PIE Usability	Free Elective	
Examination	Written exam, 120 minutes	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each winter semester	
Duration	One semester	

Module number	Module name	Responsible lecturer
WW-MA-PIE-TEF	Topics in Empirical Finance	Prof. Dr. Lars Hornuf arite.schrehardt@tu-dresden.de
Qualification objectives	Students can develop research designs in finance and plan their implementation. They can critically evaluate the theoretical foundations, empirical results, and methods used in the literature.	
Contents	Current research topics from finance and financial services.	
Teaching and learning methods	Seminar: 2 hours per week, self-study	
Prerequisites for participation	Knowledge in finance at Bachelor's level.	
PIE Usability	Free Elective	
Examination	Combined term paper, 40 hours	
Workload and Credit points	150 hours, 5 credit points	
Frequency	Offered each summer semester	
Duration	One semester	

