



## **Topics in Economic Policy**

Winter semester 2020/21

### **Economics of Populism**

#### **Outline**

This seminar investigates the economic mechanisms behind the upsurge of populism and its consequences for the local economy. Participants discuss the assumptions and implications of various theoretical approaches and examine the empirical validation of their hypotheses.

#### **Schedule**

Introductory session: 27 October 2020, 2:50 p.m. – 3.50 p.m.

Seminar presentations: 22 & 29 January 2021, 9.20 a.m. – 2.30 p.m.

Due to the TUD-wide security regulations, the seminar will be conducted virtually until further notice. Detailed login information for the ZOOM meetings will be provided to applicants and participants in due time.

#### **Instructors**

Prof. Dr. Alexander Kemnitz, office hours: Tuesday, 4.40 - 6.10 p.m. (by appointment only),

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Dimitria Freitas, M.A., office hours: by appointment

Phone: (0351) 463-34043, email: [dimitria.freitas@tu-dresden.de](mailto:dimitria.freitas@tu-dresden.de)

#### **Requirements**

Basic knowledge in microeconomics and macroeconomics.

#### **Modules**


MA-WW-VWL-2704a, D-WW-WIWI-2704a: Topics in Economic Policy

MA-IB-GPOE-WP-IW-01: Economic Policy and Globalization

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## Application

Application is possible during 15 October – 26 October 2020 by email to [wipo.office@tu-dresden.de](mailto:wipo.office@tu-dresden.de). The application must include name, matriculation number, degree program, and up to three proposals of topics ordered according to preferences. The list of available topics is shown below. Students are expected to have made themselves familiar with the papers prior to application. Topics will be allocated in the introductory session according to the participants' preferences.

## Exam

### *Seminar paper (weight: 2/3)*

The seminar paper has to provide an informative summary and a critical review of the basic article. The seminar paper should not exceed 20 pages in 12pt font and 1.5 line spacing (15 pages only for module MA-IB-WP-GPOE-IW).

The seminar paper has to be submitted by 15 January 2021 as a hardcopy to the secretary of the Chair (Sabine Wagner, HÜL 303, office hours: 11.30 a.m. – 3.30 p.m.) and as pdf to [dimitria.freitas@tu-dresden.de](mailto:dimitria.freitas@tu-dresden.de).

### *Presentation and Discussion (weight: 1/3):*

The presentation should provide a summary of the seminar paper. It should not exceed 30 minutes (excluding interposed questions), followed by discussion of about 30 minutes. Being familiar with the topics and the literature, all participants are expected to contribute constructively to the discussion of each presentation. All presentations have to be submitted by 18 January 2021 to [dimitria.freitas@tu-dresden.de](mailto:dimitria.freitas@tu-dresden.de).

Both examinations are taken in English.

## Topics

### **1. Financial Crises and Populism**

Funke, M., M. Schularick & C. Trebesch (2016): Going to Extremes: Politics after Financial Crises, 1870–2014, *European Economic Review* 88, 227–60.

### **2. Immigration and Populism**

Halla, M., A.F. Wagner & J. Zweimüller (2017): Immigration and Voting for the Far Right. *Journal of the European Economic Association* 15, 1341–85.

### **3. Impatience and Populism**

Aronsson, T., C. Hetschko & R. Schöb (2020): Globalization, Time-Preferences, and Populist Voting, CESifo Working Paper 8466.

### **4. Social Status and Populism**

Gidron, N. & P.A. Hall (2017): The Politics of Social Status: Economic and Cultural Roots of the Populist Right, *The British Journal of Sociology* 68, S57-S84.

### **5. The 2016 U.S. Presidential Election**

Autor, D., D. Dorn, G. Hanson & K. Majlesi (2020): Importing Political Polarization? The Electoral Consequences of Rising Trade Exposure, *American Economic Review* 110, 3139–83.

### **6. The Brexit Referendum**

Colantone, I. & P. Stanig (2018a): Global Competition and Brexit, *American Political Science Review* 112, 201–18.

### **7. The 2017 German Federal Election**

Cantoni, D., F. Hagemeister & M. Westcott (2019): Persistence and Activation of Right-Wing Political Ideology, Rationality and Competition Discussion Paper Series 143.

### **8. Import Competition & Voting Behaviour in Western Europe**

Colantone, I. & P. Stanig (2018b): The Trade Origins of Economic Nationalism: Import Competition and Voting Behavior in Western Europe, *American Journal of Political Science* 62, 936–53.

### **9. The Impact of Populism on the US Economy**

Fajgelbaum, P.D., P.K. Goldberg, P.J. Kennedy & A.K. Khandelwal (2020), The Return to Protectionism, *The Quarterly Journal of Economics* 135, 1–55.

### **10. The Impact of Populism on the UK Economy**

Born, B., G.J. Müller, M. Schularick & P. Sedláček (2019): The Costs of Economic Nationalism: Evidence from the Brexit Experiment, *Economic Journal* 129, 2722–2744.