



## INTERNATIONAL POLITICAL ECONOMY

### An Introduction to Ideational Roots, Theories, Disciplinary Development and the History of Globalisation

WINTER TERM 2016/17

Module: MA-IB-GPOE-IP

Participants: MA students, First Year (1. Fachsemester)

Language of instruction: English

Dates:

Part I (Stefan Robel): Tuesdays, 4:40 pm – 6:10 pm (6. DS); first half of semester, as indicated below

Part II (George Robert Lambie, PhD): *Dates in January t.b.a.*

Enrolment: <https://bildungsportal.sachsen.de/opal/auth/RepositoryEntry/1071579131>

Lecturers: Dipl.-Pol. Stefan Robel: [stefan.robel@tu-dresden.de](mailto:stefan.robel@tu-dresden.de)  
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## Course Description

The term "International Political Economy" does mean different things to different people. This seminar introduces it a two-fold way: First, as a specific sub-discipline of

International Relations (as it is understood mainly in the United States and, by and large, in Germany), and secondly, as an endeavor to bridge the – academic – divide between politics and economics (an understanding often favored in Britain, Canada and the Netherlands, among other places). Both perspectives are mirrored in the first part of the seminar where the focus will be on the role of theory and theory building in IPE. The second part will apply a 'British approach' (developed at Warwick University, among other places) to the analysis of the history of globalization from an IPE perspective.

The seminar aims at giving an introduction to the intellectual roots, major theories and fields of studies and disciplinary development and variants of IPE. The course "Critical Theory and Global Political Economy" in the upcoming summer term will build and expand on the foundations provided by this course.

## Seminar Requirements

- a) **Previous study** in one or more of the following: economics; international relations; political economy; politics and any subject that is deemed by the tutors to be relevant
- b) Regular and active **attendance and participation**
- c) A **presentation** on one of the topics identified below. This will usually be undertaken as a member of a group with each individual addressing a different sub topic of the main subject. See below for tutorial subjects.
- d) A **literature review** of not more than two DinA4-pages. Alternatively, Individual students perform the role of a **discussant** to a certain presentation (a short, to-the-point comment to the plenum on the presentation just witnessed; 5-10 minutes time, not more).

## Seminar Assessment

- 1) **Seminar Presentation** – 50 percent of total mark
- 2) **Active participation** - 25 percent of total mark
- 3) **Literature Review** *or* role as **Discussant** – 25 % of total mark.

## Course Contents

### PART I. INTERNATIONAL POLITICAL ECONOMY: IDEATIONAL ROOTS, THEORETICAL AND DISCIPLINARY DEVELOPMENT

(Lecturer: Stefan Robel)

**1. Introductory session** (TUE, 25.10.16, 16:40 – 18:10)

**2. International Relations and International Political Economy: Susan Strange's critique of IR theory and her rationale for IPE** (TUE, 08.11.16, 16:40 – 18:10)

- Strange, Susan, 1995. Political Economy and International Relations, in: Ken Booth and Steve Smith (eds.): International Relations Theory Today, Cambridge U.P., 155-74.
- \_\_\_\_\_, 1982: Cave! Hic dracones: a critique of regime analysis, in: International Organization 36, 479-96.
- \_\_\_\_\_, 1970: International Economics and International Relations: A Case of Mutual Neglect, in: International Affairs 46, 2, 304-315.

**3. Traditional schools of thought as roots of Modern IPE I: Mercantilism, Liberalism** (TUE, 15.11.16, 16:40 – 18:10)

- Pearson, Frederic S., und Simon Payaslian, 1999: The Theoretical Foundations of International Political Economy, in: dies: International Political Economy. Conflict and Cooperation in the Global System, Boston: McGraw Hill, 31-70.
- Helleiner, Eric, 2002: Economic Nationalism as a Challenge to Economic Liberalism? Lessons from the 19th Century, in: International Studies Quarterly 46, 307-329.
- \_\_\_\_\_, 2003: Economic Liberalism and its Critics: the Past as Prologue?, in: Review of International Political Economy 10, 4, 685-696.

**4. Traditional schools of thought as roots of Modern IPE II: Marxism** (TUE, 29.11.16, 16:40 – 18:10)

- Gilpin, Robert, 1987: Three Ideologies of Political Economy, in: ders.: The Political Economy of International Relations, Princeton: Princeton University Press, 25-64.

*t.b.c.*

**5. Neo-Gramscian Approaches to International Political Economy I** (TUE, 13.12.16, 16:40 – 18:10)

- Cox, Robert W., 1981: 'Social Forces, States and World Orders: Beyond International Relations Theory', in: Millennium 10: 2, 126-55.
- \_\_\_\_\_, 1993: Gramsci, Hegemony and International Relations: An Essay in Method, in: Stephen Gill (Hg.): Gramsci, Historical Materialism and International Relations, Cambridge: Cambridge University Press, 49-66.

- Gill, Stephen, 1993: Epistemology, Ontology, and the 'Italian School', in: ders. (Hg.): Gramsci, Historical Materialism and International Relations, Cambridge: Cambridge University Press, 21-48.

## 6. 'Neo-Gramscian Approaches to International Political Economy II (TUE, 20.12.16, 16:40 – 18:10)

- Gill, Stephen, 2000: Knowledge, Politics, and Neo-Liberal Political Economy, in: Richard Stubbs, und Geoffrey R. D. Underhill (Hg.): Political Economy and the Changing Global Order, 2<sup>nd</sup> ed., Toronto: Oxford University Press, 48-59.
- Tooze, Roger, 1990: Understanding the Global Political Economy: Applying Gramsci, in: Millennium 19, 2, 273-280.

*~ more literature to be added here ~*

*Literature t.b.a.*

## PART II. THE HISTORY AND PRACTICE OF GLOBALISATION – THE EVOLUTION OF CAPITALISM FROM AN IPE PERSPECTIVE. FROM INCEPTION TO THE EMERGENCE OF GLOBALISATION

(Lecturer: George Robert Lambie)

*Please note: Dates from 9<sup>th</sup> - 28<sup>th</sup> in January 2016 yet t.b.a.*

### Structure of Part II:

This section will be composed of six lectures of approximately one hour, four tutorials of 45 -60 minutes and videos. Additional notes will be supplied after each lecture.

### Reading

Indicative texts, articles and web links are given below each tutorial. More comprehensive reading, including notes provided by the tutor, will be supplied nearer the time of the seminar.

## 7. Session One

### Introductions and Questions

Lecture 1 - 'The evolution of capitalism. Accumulation systems from feudalism to *laissez-faire*' (From feudalism to capitalism; colonialism: the making of the world in the image of Europe; the First World War; the Great Depression)

No tutorial

## 8. Session Two

Lecture 2 – ‘The demise of laissez-faire and the Pax Britannica’ (The crash of 1929, the Great Depression and Bretton Woods)

Tutorial One – The Evolution of Capitalism from an IPE perspective

- 1) Cain, Peter J. & Hopkins, Anthony G., 1993. *British Imperialism: Crisis and Destruction 1914-1990* (Vol.2) (London: Longman).
- 2) Drucker, Peter, 2001. ‘Colonialism, Capitalism and Eurocentrism: What Made Capitalism Win?: <http://www.solidarity-us.org/node/1020>
- 3) Galbraith, John Kenneth, 1994. *The World Economy since the Wars* (London: Trafalgar Square).
- 4) Meiksins Wood, Ellen, 1998. ‘The Agrarian Origins of Capitalism’, *Monthly Review*, July-August. <http://monthlyreview.org/1998/07/01/the-agrarian-origins-of-capitalism>

## 9. Session Three

Lecture 3 – ‘Embedded Liberalism: formation, structure and organisation’

Tutorial Two - The demise of laissez faire and the Bretton Woods ‘solution’

- 1) Galbraith, John Kenneth, 1994. *The World Economy since the Wars* (London: Trafalgar Square).
- 2) Gill, Stephen & Law, David, 1988. *The Global Political Economy* (New York: Harvester) - relevant sections.
- 3) Steil, Benn, 2014. *The Battle of Bretton Woods: John Maynard Keynes, Harry Dexter White, and the Making of a New World Order* (Princeton University Press). Presentation by Steil - <https://www.youtube.com/watch?v=FLse54Eobk4>
- 4) Cohen, Benjamin, ‘The Bretton Woods System’ - <http://www.polsci.ucsb.edu/faculty/cohen/inpress/bretton.html>
- 5) Martin, Jamie, 2013. Review of Stiel, *The Battle for Bretton Woods* - <http://www.lrb.co.uk/v35/n22/jamie-martin/were-we-bullied>

## 10. Session Four

Lecture 4 – ‘Developing countries after the Second World War’. (A separate model of development? Modernisation theory, structuralism, dependency theory, the Cuban Revolution)

Tutorial Three – The formation and practice of ‘Embedded Liberalism’.

- 1) Ruggie, J. (1982) 'International Regimes, Transactions and Change: Embedded Liberalism in the Post-War Economic Order' *International Organization*, 36, (2), 379-415.  
[http://ftp.columbia.edu/itc/sipa/U6800/readings-sm/rug\\_ocr.pdf](http://ftp.columbia.edu/itc/sipa/U6800/readings-sm/rug_ocr.pdf)
- 2) Galbraith, John Kenneth, 1994. *The World Economy since the Wars* (London: Trafalgar Square).
- 3) Crafts, N. & G. Toniolo (eds), 1996. *Economic Growth in Europe since 1945* (Cambridge University Press, 1996)
- 4) Marglin, Stephen A.; Schor, Juliet B. (1992), *The Golden Age of Capitalism: Reinterpreting the Postwar Experience* (Oxford University Press)

## 11. Session Five

Lecture 5 – ‘Early Challenges to ‘embedded liberalism’. (*The Eurodollar Market; MNCs; international finance; neo-liberal ideas; deregulatory pressures; the Nixon shock*)

Tutorial Four – The Development debate

- 1) Kay, C., 2010. *Latin American Theories of Development and Underdevelopment* (Routledge)
- 2) Kay, C., 1990. The Latin American Contribution to Development Theory.  
[repub.eur.nl/pub/18931/wp82.pdf](http://repub.eur.nl/pub/18931/wp82.pdf)
- 3) Leys, C., 1996. *The Rise and Fall of Development Theory* (Bloomington: Indiana University Press).
- 4) Robinson, W.I., 2002. ‘Remapping Development in the Light of Globalisation: From a Territorial to a Social Cartography’. *Third World Quarterly*, vol.23, no. 6: 1047-1071.  
<http://www.soc.ucsb.edu/faculty/robinson/Assets/pdf/remapping.pdf>

## 12. Session Six

Lecture 6 - ‘The Demise of Embedded Liberalism and the Rise of Globalisation’. (*OPEC and the ‘Petro-dollar’; the fall of structuralism and development economics; the hegemony of capital and the rise of the political ‘Right’.*)

## Tutorial Five – Challenges to the post-war social democratic experiment

- 1) Helleiner, E., 1994. *States and the Reemergence of Global Finance* (London: Cornell University Press).
- 2) Strange, Susan, 1996. *The Retreat of the State: The Diffusion of Power in the World Economy* (Cambridge Studies in International Relations)
- 3) Moffitt, M., 1983. *The World's Money: International Banking from Bretton Woods to the Brink of Insolvency* (New York: Simon and Schuster).
- 4) Robert Gilpin (2000), *The Challenge of Global Capitalism*, (Princeton, NJ: Princeton University Press).

## 13. Session Seven

Lecture 7 - 'The Rise of the Transnational Corporation (TNC) and the Globalisation of Production' (From Multinational Corporation to Transnational Corporation the rise of a borderless world. Foreign direct investment – a developmental model?)

## Tutorial Six – Globalisation empowered. The hegemonic shift from nation states and embedded liberalism to transnationalisation

- 1) Helleiner, E., 1994. *States and the Reemergence of Global Finance* (London: Cornell University Press).
- 2) Stubbs, R. & Underhill, G., 1994. *Political Economy and the Changing Global Order* (Basingstoke: Macmillan) and 2nd edition 2000 (Oxford: Oxford University Press).
- 3) Strange, Susan, 1996. *Casino Capitalism* (Oxford: Basil Blackwell).

## 14. Session Eight

Lecture 8 - 'Modernity and IPE. Conceptualising change through evolving visions of progress and uncertainty. Is globalisation postmodern'?

Tutorial Seven – From Multinational Corporation (MNC) to Transnational Corporation (TNC). Transnationalisation and the global production chain.

- 1) Palmisano, Samuel, 2006. 'The Globally Integrated Enterprise', *Foreign Affairs*, May/June: <https://www.foreignaffairs.com/articles/2006-05-01/globally-integrated-enterprise>
- 2) Dunning, John., 1993. *Multinational Enterprises and the Global Economy* (Wokingham: Addison-Wesley).
- 3) Dicken, Peter, 2003. *Global Shift: Reshaping the Global Economic Map in the 21st Century* (London: Sage).

- 4) Robinson, William, 2003. *Transnational Conflicts: Central America, Social Change and Globalization* (London: Verso). Section on global production chains.

~~~ to be continued in Spring/Summer 2017 ~~~